

Filo Mining

Filo Mining Announces Share Issuance Pursuant to Credit Facility

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan. 22, 2018) - Filo Mining Corp. ("Filo Mining or the "Company") (TSX VENTURE:FIL)(OMX:FIL) ("Filo Mining", "Filo", or the "Company"), reports that it has issued 6,000 common shares to Zebra Holdings and Investments S.a.r.l., in consideration of a previously announced US\$2,000,000 credit facility, following acceptance of the transaction by the TSX Venture Exchange. The 6,000 issued common shares are subject to a four (4) month hold period ending on May 23, 2018.

For further details concerning the terms of the credit facility, please refer to the Company's news release dated January 12, 2018.

ABOUT FILO MINING CORP.

Filo Mining's flagship project is its 100% controlled Filo del Sol Project located on the border between San Juan Province, Argentina and Region III, Chile. Filo del Sol is located between the prolific Maricunga and El Indio Gold Belts, two major mineralized trends that contain such deposits as Caspiche, La Coipa, Veladero, El Indio, and Pascua Lama. The region is mining-friendly and hosts a number of large-scale mining operations. The project area is covered under the Mining Integration and Complementation Treaty between Chile and Argentina, which provides the framework for the development of cross border mining projects.

Additional Information

Filo Mining is listed on the TSX-V and Nasdaq First North Exchange under the trading symbol "FIL". Pareto Securities AB is the Company's Certified Adviser on Nasdaq First North.

This information was submitted for publication, through the agency of the contact person set out below, on January 22, 2018 at 2:30 p.m. Vancouver Time.

On behalf of the Board of Directors of Filo Mining,

Adam I. Lundin, President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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