Filo Mining Share Capital and Voting Rights Update

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec. 30, 2016) - Filo Mining Corporation (TSX VENTURE:FIL) (OMX:FIL) ("Filo Mining" or the "Company") reports the following share capital and voting rights update in accordance with the Swedish Financial Instruments Trading Act.

As a result of the exercise of employee stock options, the number of issued and outstanding shares of the Company has increased to 61,388,450 common shares with voting rights as at December 30, 2016.

About Filo Mining

Filo Mining is a Canadian mineral exploration company which holds a 100% interest in the Filo del Sol Project on the border of Argentina's San Juan Province and Chile's adjacent Region III. Filo Mining is listed on the TSX-V and Nasdaq First North Exchange under the trading symbol "FIL". Built on a foundation of experienced management and focused on advancing exploration projects in Chile and Argentina, Filo Mining is well positioned to build shareholder value through discovery and resource development.

Additional Information

Pareto Securities AB is the Company's Certified Adviser on Nasdaq First North.

This information was submitted for publication, through the agency of the contact person set out below, on December 30, 2016 at 2:00 p.m. Pacific Time.

On behalf of the board of directors of NGEx and Filo Mining,

Wojtek Wodzicki,

President and CEO, Filo Mining

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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